

**MINUTES OF THE WARREN – WAUKEGAN FIRE PROTECTION DISTRICT
GURNEE STATION #2**

Wednesday, November 14, 2007

TRUTH-IN TAXATION HEARING

President Martin Klauber called the meeting of the Board of Trustees of the Warren-Waukegan Fire Protection District to order at 7:15 p.m.

Trustees Present: John Badtke, Phillip DeRuntz, Martin Klauber

Other Officials Present: Linda E. Spring, Attorney

Others Present: Marsha Baker, Recording Secretary
John Kavanagh, Gurnee Fire Department
Steve Carlson, County Board Member
Fred Friedl, Fire Chief, Gurnee Fire Department
Darleen Gano, Sgt. @ Arms, Grandwood Park, Civic Assoc.
Christopher Gano, Treas., Grandwood Park, Civic Assoc.

THESE MINUTES ARE NOT A VERBATIM ACCOUNT, EXCEPT WHERE OTHERWISE NOTED.

Trustee Badtke asked that for the sake of the public's general information, what the levy for this year is going to be, at what percentage over the levy from last year? Ms. Spring stated the levy increased 19% over the previous year.

Christopher Gano asked why the District was running at a million dollar surplus. Trustee DeRuntz stated it is not considered a surplus but a reserve that the District is trying to establish. Trustee DeRuntz further explained that any organization, in order to be fiscally responsible will establish reserves based on two times the annual operating expenses.

Trustee Badtke stated that the District has the option and is working toward an approximate \$5M reserve.

Trustee DeRuntz explained that, if for any reason, the district did not have a contract, they would still be responsible for paying expenses while looking for another contract. The District would then have the reserves to pay for a new contract.

Adjournment: Having no further business to come before the Board, Trustee DeRuntz made a motion to adjourn at 7:38 p.m. Trustee Badtke seconded the motion.

AYES: Badtke, DeRuntz, Klauber

NAYS: None.

Motion carried.

Secretary of WWFPD

Date minutes approved